

Library Endowment Fund

Fund 250

	2012/13 Actual	2013/14 Current	2014/15 Requested	2014/15 Approved	Percent Change
Revenues					
Investment Earnings	(\$343)	\$0	\$0	\$50,000	0%
Fund Balance	0	0	0	0	0%
Total	(\$343)	\$0	\$0	\$50,000	0%
Expenses					
Supplies & Operations	\$0	\$0	\$0	\$50,000	0%
Total	\$0	\$0	\$0	\$50,000	0%

Budget Highlights

This Fund was established in 1987 by Miss Frances E. Setzer. Upon her death, money was donated to the Library to be used specifically for the purchase of books and other collection materials.

The Library Director will use the \$50,000 to purchase books in fiscal year 2014/15. The materials purchases will be concentrated in the following two branches:

- \$30,000 Main Branch
- \$20,000 Sherrills Ford Branch